

COLONIAL ROAD RUNNERS, INC.
WILLIAMSBURG, VA
BALANCE SHEET
APRIL 19, 2012

ASSETS

Cash:

Regular Account	\$ 6,549.00	
Scholarship Account	322.93	
Prize Money Account	<u>24.00</u>	
Total Cash		\$ 6,895.93

Clothing Inventory		<u>2,000.00</u>
--------------------	--	-----------------

<u>TOTAL ASSETS</u>		<u>\$ 8,895.93</u>
---------------------	--	--------------------

LIABILITIES AND EQUITY

Liabilites		\$.00
------------	--	--------

Equity Balance - January 1, 2012	\$ 13,533.74	
----------------------------------	--------------	--

Losses:

Regular Account	\$ 2,892.03	
Scholarship Account	719.78	
Prize Money Account	<u>1,026.00</u>	
Total Losses		<u>(4,637.81)</u>

Equity Balance - April 19, 2012		<u>8,895.93</u>
---------------------------------	--	-----------------

<u>TOTAL LIABILITES AND EQUITY</u>		<u>\$ 8,895.93</u>
------------------------------------	--	--------------------

COLONIAL ROAD RUNNERS, INC.
WILLIAMSBURG, VA
INCOME AND EXPENSE STATEMENT
CASH BASIS

FOR THE PERIOD JANUARY 1, 2012 TO APRIL 19, 2012

REGULAR ACCOUNT

<u>Balance - January 1, 2012</u>			\$	9,441.03
Income:				
Memberships	\$	585.00		
Scholarship		55.00		
Race Management (YVR)		250.00		
Race Flyer Distribution		<u>110.00</u>		
Total Income			\$	1,000.00
Expenses:				
Awards	\$	678.30		
Awards		57.89		
Transfer to Scholarship (2011)		280.00		
Annual Meeting		576.84		
Annual Franchise Tax		25.00		
Volunteer Jackets		420.00		
RRCA Dues & Insurance		<u>1,854.00</u>		
Total Expenses				<u>3,892.03</u>
(Loss)				<u>(2,892.03)</u>
<u>Balance - April 19, 2012</u>			\$	<u>6,549.00</u>

SCHOLARSHIP ACCOUNT

<u>Balance - January 1, 2012</u>			\$	1,042.71
Income:				
Interest	\$	0.22		
Transfer 2011 Scholarship Receipts		<u>280.00</u>		
Total Income			\$	280.22
Expenses:				
Scholarships (2 x \$500)				<u>1,000.00</u>
(Loss)				<u>(719.78)</u>
<u>Balance - April 19, 2012</u>			\$	<u>322.93</u>

PRIZE MONEY ACCOUNT

<u>Balance - January 1, 2012</u>			\$	1,050.00
Income:			\$.00
Expenses:				
Clothing	\$	1,000.00		
Print checks		<u>26.00</u>		
Total Expenses				<u>1,026.00</u>
(Loss)				<u>(1,026.00)</u>
<u>Balance - April 19, 2012</u>			\$	<u>24.00</u>