

COLONIAL ROAD RUNNERS, INC.

WILLIAMSBURG, VA

BALANCE SHEET

APRIL 30, 2013

ASSETS

Cash:

Regular Account	\$ 5,900.94	
Scholarship Account	257.36	
Prize Money Account	<u>271.07</u>	
Total Cash		\$ 6,429.37

Clothing Inventory (Estimated)	<u>2,000.00</u>
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<u>TOTAL ASSETS</u>	<u>\$ 8,429.37</u>
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EQUITY

Equity Balance - April 19, 2012	\$ 8,895.93
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Profit (Loss):

Regular Account	\$ (648.06)	
Scholarship Account	(65.57)	
Prize Money Account	<u>247.07</u>	
Total (Losses)		<u>(466.56)</u>

<u>TOTAL EQUITY - April 30, 2013</u>	<u>\$ 8,429.37</u>
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COLONIAL ROAD RUNNERS, INC.
WILLIAMSBURG, VA
INCOME AND EXPENSE STATEMENT - CASH BASIS
FOR THE PERIOD APRIL 19, 2012 TO APRIL 30, 2013

REGULAR ACCOUNT

Balance - April 19, 2012 \$ 6,549.00

Income:

Memberships	\$ 1,160.00	
Scholarship	145.00	
Race Management	2,150.00	
Clothing Sales	666.00	
Grand Prix	<u>160.00</u>	
Total Income		\$ 4,281.00

Expenses:

Course Certifications	\$ 271.00	
Time Machine Repair	145.76	
Post Office Box	52.00	
50% of Penninsula RR HOF Plaques	61.04	
Transfer to Scholarship	145.00	
2013 Awards Banquet	553.80	
2013 Grand Prix Awards	911.40	
2013 Grand Prix T-Shirts	396.90	
Orange Volunteer T-Shirts	226.80	
Annual Franchise Tax	25.00	
Supplies	69.88	
Reception - Tarleton	115.48	
RRCA Dues & Insurance	1,755.00	
USAT&F Club Membership (4 years)	<u>200.00</u>	
Total Expenses		<u>4,929.06</u>

(Loss) (648.06)

Balance - April 30, 2013 \$ 5,900.94

COLONIAL ROAD RUNNERS, INC.
WILLIAMSBURG, VA
INCOME AND EXPENSE STATEMENT - CASH BASIS

SCHOLARSHIP ACCOUNT

<u>Balance - April 19, 2012</u>			\$	322.93
Income:				
Interest	\$	0.20		
Transfer Scholarship Receipts		145.00		
2012 Queens Lake Run Proceeds		<u>815.23</u>		
Total Income			\$	960.43
Expenses:				
Scholarships (2 x \$500)	\$	1,000.00		
Bank Service Charges		<u>26.00</u>		
Total Expenses				<u>1,026.00</u>
(Loss)				<u>(65.57)</u>
<u>Balance - April 30, 2013</u>			\$	<u>257.36</u>

PRIZE MONEY ACCOUNT

<u>Balance - April 19, 2012</u>			\$	24.00
Income:				
Run for the Dream	\$	800.00		
Expense:				
Travel Reimbursements		<u>552.93</u>		
Profit				<u>247.07</u>
<u>Balance - April 30, 2013</u>			\$	<u>271.07</u>

COLONIAL ROAD RUNNERS, INC.

WILLIAMSBURG, VA

2012 St. Baldrick and CRR Queens Lake 5K Run

Income: \$ 4,661.44

Expenses and Profits:

Colonial Sports	\$ 901.95	
King's Rentals	85.00	
Crown Awards	269.40	
CRR Donations & Yard Sale (to Scholarship Account)	105.00	
CRR Finish Line (to Scholarship Account)	250.00	
St. Baldrick, Sponsors	2,134.86	
Profit: Half to St. Baldrick	455.00	
Half to CRR (to Scholarship Account)	460.23	
Total Expenses		\$ <u>4,661.44</u>

St. Baldrick got the sponsorship income. The CRR Finish Line fee went to the CRR Scholarship Fund. \$75.00 in CRR donations and \$30.00 from a yard sale went to the CRR Scholarship Fund. The profits of the race were split 50/50 between St. Baldrick and the CRR Scholarship Fund.

2013 Queens Lake 5K Run

Income:

Sponsors	\$ 847.00	
Donations	150.00	
Entry Fees	<u>2,517.00</u>	
Total Income		\$ 3,514.00

Expenses:

T-Shirts	\$ 469.35	
Awards	388.75	
Other	<u>743.14</u>	
Total Expenses		<u>1,601.24</u>

Total Profit \$ 1,912.76

There will be a little more income (Donations) and expenses (T-Shirts) for this race. Profits will all go to the CRR Scholarship Fund.